



# City of Long Beach

## Rebuilding Stronger, Smarter, Safer



## Resilient Rebuilding Reduces Flood Insurance Premiums

### Who establishes flood insurance premiums?

The National Flood Insurance Program (NFIP) is a Federal program that establishes flood insurance premiums. This program is managed by the Federal Emergency Management Administration (FEMA).

### How can the City lower resident flood insurance premiums?

The NFIP utilizes a Community Rating System (CRS), a voluntary program to incentivize community floodplain management practices that exceed the minimum NFIP requirements by providing discounted premium flood rates. In order to receive a discount communities must meet three goals:

1. Reduce Flood Damage
2. Facilitate Accurate Insurance Rating
3. Promote the Awareness of Flood Insurance

### How has the City lower resident flood insurance premiums?

1. A comprehensive analysis of the NFIP CRS Manual was done to identify activities to increase the City's score, and **a goal was set to achieve Class 6 Status**. The City currently has a Class 7 rating, improving from Class 8 after Sandy;
2. The City publishes and sends to each home annual flood and hurricane awareness newsletters;
3. Implementation of flood mitigation projects such as road reconstruction and tide flex valve replacement;
4. Planning and implementation of Community Reconstruction Plan projects and Comprehensive Plan update.

This proactive approach has maximized our CRS potential and reduced residential and commercial NFIP premium rates. Below, please find the NFIP Community Rating Point System chart for your reference.

### Leading the Way in Rate Reduction

- ✓ Long Beach is 1 of only 11 communities on all of Long Island that successfully participates in the CRS program.
- ✓ The City has been recognized by FEMA for significantly exceeding "the requirements for NFIP participation and effective floodplain management."

### NFIP Community Rating System (CRS)

		Premium Reduction	
CRS CLASS	CREDIT POINTS (Ct)	In SFHA	Outside SFHA
1	4,500+	45%	10%
2	4,000-4,499	40%	10%
3	3,500-3,999	35%	10%
4	3,000-3,499	30%	10%
5	2,500-2,999	25%	10%
6	2,000-2,499	20%	10%
7	1,500-1,999	15%	5%
8	1,000-1,499	10%	5%
9	500-999	5%	5%
10	0-499	0%	0%

→ Where we were → Where we are → Our Goal

### What does this mean for residents?

- Eligible properties, within the Special Flood Hazard Area (SFHA), will be discounted at 15%.
- Preferred Risk Policies do not receive the discount because they already have lower premiums than other policies.
- You can find which zone you fall in by checking your policy or contacting your insurance provider.
- For more information about the CRS program please visit: [www.fema.gov/national-flood-insurance-program-community-rating-system](http://www.fema.gov/national-flood-insurance-program-community-rating-system)